

Immanuel Lutheran School

Scrip Program Agreement

Immanuel Lutheran School (referred to herein as “we,” “us” and “our”) sponsors a scrip program which allows you to purchase scrip. The scrip you purchase through our program generates rebates from the participating retailers. These rebates can be used as a credit to your tuition account and/or a gift to the school. The parties agree as follows:

1. For administrating the scrip program, we will retain 0% of the rebates received from your scrip purchases as an administration fee.
2. We agree to apply the balance of your rebates as designated below (check one):
 - 50% as a charitable contribution to the school (designated to the Computer Fund) and 50% credited to my family’s 2010-2011 tuition account
 - 50% as a charitable contribution to the school and 50% credited to _____ family 2010-2011 tuition account
 - 100% credited to the ILS Tuition Assistance Fund - Endowment
 - 100% credited to the Scrip Account (designated to the Computer Fund)

With respect to your charitable contributions, we will provide you with all required acknowledgements under sections 170(f)(8) and 170(f)(17) of the Internal Revenue Code.

You agree to indemnify us against any loss incurred in connection with there being insufficient funds in your account to cover the checks or ACH transfers you issue to pay for your scrip. We make no representations or warranties of any kind with respect to the scrip. This agreement can be terminated by either of us upon 60 day’s advance notice to the other.

Please sign and date below to indicate your acknowledgement of this agreement.

Purchaser’s Signature: _____

Printed Name: _____
(referred to herein as “you” and “your”)

Address: _____

Date: _____

ACKNOWLEDGED:
Immanuel Lutheran School

By _____
(Authorized Person’s Name & Title)

Date: _____